

SUFFOLK TORPEDOES WATER POLO CLUB

ANNUAL FINANCIAL REPORT 2013



PREPARED BY ANGIE VALE, CLUB TREASURER

SC-Torpedoes Water Polo Profit & Loss For Period Covering 01/01/2013 to 31/12/2013

Revenues

<u>Income</u>	£0.00
<u>ASA Subs</u>	£1,683.00
<u>Donations</u>	£0.00
<u>Grants Received</u>	£2,424.00
<u>Interest</u>	£2.01
<u>Subscriptions</u>	£0.00
<u>Land Training</u>	£858.00
<u>Subs – all squads</u>	£14,571.00
<u>Team Kit</u>	£0.00
<u>Training</u>	£115.00
Total Revenue	£19,653.01

Expenses

<u>Expenses</u>	£0.00
<u>Advertising & Promotion</u>	£0.00
<u>ASA Fees</u>	£1,475.85
<u>Bank Charges</u>	£0.00
<u>Dance Studio Hire</u>	£961.20
<u>Entertainment</u>	£0.00
<u>Social Events</u>	£20.00
<u>Life Guard Hire</u>	£885.50
<u>Match Subs</u>	£130.00
<u>Miscellaneous</u>	£6.99
<u>Pool Hire Fees</u>	£8,801.74
<u>Taxes</u>	£0.00
<u>VAT</u>	£0.00
<u>Team Kit</u>	£229.98
<u>Training</u>	£200.00
<u>Website Costs</u>	£50.00
Total Expenses	£12,761.26
Net income for Period	£6,891.75

SC-Torpedoes Water Polo Grants Received
01/01/2013 – 31/12/13

Sported	£1382.00
Suffolk Coastal Council	£942.00
Woodbridge Town Council	£100
Total	£2424.00

SC-Torpedoes Water Polo Balance Sheet 31/12/2013

Assets

<u>Assets</u>		£0.00
<u>Current Assets</u>	£0.00	
<u>Barclays Current Account</u>	£5,166.93	
<u>Savings Account</u>	£2,196.03	
<u>Fixed Assets</u>	£0.00	
<u>Equipment</u>	£177.94	
<u>Other Asset</u>	£0.00	
Total Assets		£7,540.90

Liabilities

<u>A/Payable</u>		£649.15
Total Liabilities		£649.15

Equity

Retained Earnings		£6,891.75
Total Equity		£6,891.75
Total Liabilities & Equity		£7,540.90

SC-Torpedoes Water Polo Trial Balance 31/12/2013

Account Name	Debit	Credit
<u>Assets</u>		
<u>Current Assets</u>		
<u>Barclays Current Account</u>	£5,166.93	
<u>A/Payable</u>		£649.15
<u>Savings Account</u>	£2,196.03	
<u>Fixed Assets</u>		
<u>Equipment</u>	£177.94	
<u>Other Asset</u>		
<u>Income</u>		
<u>ASA Subs</u>		£1,683.00
<u>Donations</u>		
<u>Grants Received</u>		£2,424.00
<u>Interest</u>		£2.01
<u>Subscriptions</u>		
<u>Land Training</u>		£858.00
<u>Subs - all squads</u>		£14,571.00
<u>Team Kit</u>		
<u>Training</u>		£115.00
<u>Expenses</u>		
<u>Advertising & Promotion</u>		
<u>ASA Fees</u>	£1,475.85	
<u>Bank Charges</u>		
<u>Dance Studio Hire</u>	£961.20	
<u>Entertainment</u>		
<u>Social Events</u>	£20.00	
<u>Life Guard Hire</u>	£885.50	
<u>Match Subs</u>	£130.00	
<u>Miscellaneous</u>	£6.99	
<u>Pool Hire Fees</u>	£8,801.74	
<u>Taxes</u>		
<u>VAT</u>		
<u>Team Kit</u>	£229.98	
<u>Training</u>	£200.00	
<u>Website Costs</u>	£50.00	
	£20,302.16	£20,302.16