

AGM – Finance Report from 1 April 2014- 31 March 2015

As at the 31/3/2015 the closing balances of our bank accounts are as below:-

Business Current Account - £7690.78

Business Savings Account - £919.44

Attached is the SCT – Profit and Loss -01042014 – 31032015. These show that we had £19285.01 coming into the bank account and £15288.72 of expenditure leaving a profit of £3996.29.

The £558.36 in expenses heading of ‘Miscellaneous’ is broken down as follows: -

£285.00 insurance payment for the various pieces of kit that we store at the different swimming pools we use for training (e.g. Goals at Felixstowe);

£192 of subs refunds where players have had injuries or surgery that has prevented them from training;

£38 for Sue White registration to RAPS (Regulatory Affairs Professionals Society) this was a requirement of our SWIM21 certification;

£18.37 for the replacement of a sign that got broken at Deben Swimming Pool;

£24.99 for purchase of a lockable file safe for the clubs Welfare Officer.

For 2015/16 Financial Year expenses headings of ‘Insurance’ and ‘Subs Refunds’ have been created so that the Miscellaneous heading is not used for these items of expenditure.

The £20 in expenses heading of Social Events was for the staff tip for the Christmas Meal at Pizza Hut in December 2014.

Also attached is the SCT – Trial Balance from the formation of the club up to the 31 March 2015.

Thanks to Julie Cawood for checking the accounts.

Linda Griggs

Treasurer

Suffolk Coastal Torpedoes Water Polo Club

